

BRAND: J.P. MORGAN

Date: 25 July 2024

Based on the provided "J.P. Morgan Asset Management 2024 Global TCFD Report," here is an evaluation of J.P. Morgan's corporate biodiversity performance using the specified DeTrust Lab Biodiversity Methodology:

Stage 1: Biodiversity Pressures and Priority Areas (30%)

1. Summary of Biodiversity Pressures (15%)

- Score: 2
- **Justification:** The report highlights J.P. Morgan's efforts to manage climate-related risks and promote sustainable investing. However, it does not provide a detailed summary of specific biodiversity pressures caused by their operations. The focus is more on climate change and general environmental impacts rather than direct biodiversity pressures.

2. Priority Species, Habitats, and Ecosystem Services (15%)

- Score: 2
- **Justification:** The report mentions environmental issues, including biodiversity and habitat protection, but lacks specific information on priority species, habitats, or ecosystem services. The references to biodiversity are general and do not include detailed objectives or measurable outcomes related to specific biodiversity priorities.

Stage 2: Vision, Goals, and Strategies (40%)

1. Corporate Biodiversity Vision (10%)

- Score: 2
- **Justification:** J.P. Morgan's vision includes broad sustainability goals, particularly focused on climate-related risks and opportunities. While there is a commitment to environmental sustainability, a distinct and detailed vision specifically for biodiversity is not articulated in the report.

2. Scalable Biodiversity Goals and Objectives (15%)

- Score: 2
- **Justification:** The report outlines general environmental goals and climate-related targets but does not specify measurable biodiversity targets. The goals are more focused on reducing carbon emissions and managing climate risks rather than direct biodiversity outcomes.

3. Key Strategies to Deliver Goals and Objectives (15%)

• Score: 2



• **Justification:** J.P. Morgan employs strategies such as ESG integration and sustainable investing. These strategies are robust and clearly linked to broader sustainability goals but do not specifically address biodiversity conservation in a detailed manner.

Stage 3: Indicator Framework and Strategic Plan (20%)

1. Framework of Core Indicators (10%)

- Score: 2
- **Justification:** The report includes various sustainability indicators related to carbon footprint and energy use but lacks a comprehensive framework specifically for biodiversity indicators (e.g., species abundance, habitat quality).

2. Elements of a Biodiversity Strategic Plan (10%)

- Score: 2
- **Justification:** While the report mentions strategic actions related to climate risk management and sustainable investing, it lacks a detailed biodiversity-specific strategic plan. A comprehensive plan with clear actions, timelines, and biodiversity metrics would improve this area.

Stage 4: Monitoring and Reporting (10%)

1. Monitoring Plan (5%)

- Score: 2
- **Justification:** The report indicates some monitoring activities related to climate risks and sustainability but lacks a detailed biodiversity monitoring plan. Specific indicators, data collection methods, and responsibilities should be detailed.

2. Database of Relevant Data (2.5%)

- Score: 2
- **Justification:** There is no mention of a dedicated biodiversity database integrating multiple relevant data sources to track biodiversity indicators comprehensively.

3. Monitoring and Reporting Systems (2.5%)

- Score: 2
- **Justification:** The report lacks detailed information on standardized biodiversity monitoring and reporting systems. Developing systems to present biodiversity data in formats like maps or dashboards would be beneficial.

Summary of Scores

Stage	Sub-element	Weight	Score (0-5)	Weighted Score
Stage 1	Biodiversity Pressures and Priority Areas	30%		
	Summary of biodiversity pressures	15%	2	0.30



Stage	Sub-element	Weight	Score (0-5)	Weighted Score
	Priority species and habitats	15%	2	0.30
Stage 2	Vision, Goals, and Strategies	40%		
	Corporate biodiversity vision	10%	2	0.20
	Scalable goals and objectives	15%	2	0.30
	Key strategies	15%	2	0.30
Stage 3	Indicator Framework and Strategic Plan	20%		
	Framework of core indicators	10%	2	0.20
	Elements of a strategic plan	10%	2	0.20
Stage 4	Monitoring and Reporting	10%		
	Monitoring plan	5%	2	0.10
	Database of relevant data	2.5%	2	0.05
	Monitoring and reporting systems	2.5%	2	0.05
Total	100%			2.00

Concluding Summary

- Total Weighted Score: 2.00 out of 5
- **Overall Justification:** J.P. Morgan demonstrates a basic level of commitment to environmental sustainability, with significant efforts in managing climate-related risks and promoting sustainable investing. However, the approach to biodiversity is not detailed or systematic. The main strengths lie in general sustainability efforts, while specific biodiversity strategies, goals, and monitoring systems need significant development to enhance overall biodiversity performance. Improvements in setting clear, measurable biodiversity goals, developing a comprehensive strategic plan, and implementing robust monitoring and reporting systems are recommended.